



Press release: for immediate release

Deal signed on landmark environment programme for Mexico

TFS Green broker pioneering Gold Standard Programmatic CDM agreement between Eneco Energy Trade B.V. and Cool nrg International, a first for host country Mexico

15th June 2009 - A landmark carbon trading deal, currently the most advanced Programme of Activities (PoA) seeking approval under the United Nation's Clean Development Mechanism and the first to gain host country approval in Mexico, has been agreed.

The "CUIDEMOS Mexico" – Programme of Activities seeks to reduce greenhouse gas emissions and alleviate poverty through the free distribution and installation of 30 million energy-saving light bulbs (Compact Fluorescent Light bulbs) across Mexico.

Starting with the distribution of one million CFLs in the state of Puebla, the Programme will use local partnerships with national retail chains to access a wide network of targeted households, as well as building grassroots support and momentum through media campaigns publicising the benefits of tangible energy savings and creating widespread climate change awareness. Up to 30 similar projects under the PoA are planned, with the intention of delivering the total 7.5 million CERs to Eneco Energy Trade B.V..

The deal, brokered by award-winning carbon credits broker TFS Green, partners Eneco Energy Trade B.V., a business unit of Eneco Holding N.V., a leading energy company in the Netherlands with a strong focus on renewable energy, and Cool nrg International, a global leader in innovative energy efficiency action.

Expected to launch ahead of the international climate change negotiations in Copenhagen at the end of this year, CUIDEMOS Mexico has the potential to cut CO₂ emissions by up to 7.5 million tonnes while saving low-income households in Mexico a combined US\$165 million per year in reduced electricity bills, contributing significantly to poverty alleviation across the country. This pioneering project is in the process of applying for the Gold Standard premium label and as such will achieve the highest standards for sustainable development in the market

Phil Cohn, Cool nrg's Head of Carbon Markets and Accreditation, said: "Cool nrg is harnessing the power of the CDM Programme of Activities framework to tackle the twin challenges of climate change and poverty. By scaling-up the delivery of domestic energy efficiency in developing countries, this approach delivers significant emission reductions, household savings and reduced investment in new, carbon intensive electricity generation infrastructure. Working with Eneco and TFS Green, we have been able to demonstrate that the carbon market can deliver a range of tangible benefits to communities in developing countries."

Ruben Benders, Head of Carbon Structuring at Eneco Energy Trade B.V., said: "Eneco Holding's corporate strategy strongly focuses on both renewable energy as well as energy efficiency. Our partnership with Cool nrg in the CUIDEMOS Programme is an outstanding example of our approach to sustainable business. The project is a showcase of top quality CDM, combining both environmental and social merits."

Alexander Savelkoul, Manager Carbon Portfolio at Eneco Energy Trade B.V., added: "We use an innovative approach and take a long term view on the carbon market. By participating in one of the first Programmes of Activities under the CDM, Eneco Holding N.V. aims to further deploy this promising instrument for fighting climate change. We are convinced that with Cool nrg we have found a solid partner to achieve this goal."

Lucy Mortimer, Global Manager, TFS Green CDM and JI Business, said: "We are delighted to have forged the agreement between Eneco and Cool nrg, two parties who share our goal of promoting projects which aim for the highest levels of sustainability." Suzanne Chew, senior broker in Singapore, said: "This project is a pioneering one in leading the way for programmatic CDM, and opens the global market for initiatives bringing real and immediate benefits to local communities." Chris Halliwell, senior broker in Melbourne, added: "This stands as an inspiration to other Australian businesses to lead and succeed in the same way that Cool nrg, with roots in Melbourne, have done with this project, and essentially sets the challenge for local firms to get involved in the global carbon markets".

The CUIDEMOS Mexico programme has won the support of Michael Schlup, Director of the Gold Standard. He said: "The Gold Standard mission is to catalyse and promote sustainable development in the carbon market. Our core values are embedded in this pioneer Programme of Activities project – paving the way to exciting new prospects for renewable energy and energy efficiency projects that reduce emissions beyond business-as-usual with a demonstrated positive impact for local communities. We hope that this will be the first of many innovative programmes going forward."

- Ends -

Media contacts:

Lucy Mortimer TFS Green London +44 20 198 1600 Lucy.mortimer@tfsgreen.com	Chris Halliwell TFS Green Australia +61 396 140 775 challiwell@tfsbrokers.com.au	Suzanne Chew TFS Green Singapore +65 6222 6268 suzanne.chew@tfsgreen.com
Cor de Ruijter (spokesman) Eneco Energy Trade +31 88 896 0313 c.a.deruijter@eneco.nl	Phil Cohn Cool nrg International +44 20 7960 6090 phil.cohn@coolnrg.com	

About TFS Green:

TFS Green is part of Tradition, a global leader in interdealer broking. With offices in 24 countries, Tradition covers over 3,000 institutional clients and covers markets ranging from global foreign exchange, energy and environmental products, commodities, equities, coal, freight, precious metals, property and pulp & paper markets to money markets, derivatives and bonds and repos. Tradition's CDM & JI business, TFS Green, is a market leader in its field. It was awarded Best Primary Originator GHG Emissions Kyoto Projects Credits (JI and CDM), Best Broker Spot & Futures GHG Emissions EU ETS, and received a total of 16 awards for its services within the environmental markets – the highest number won by any company in the history of the awards. TFS was also awarded "Broker of the Year 2008" by Point Carbon. TFS has various offices around Asia, including China, Hong Kong, Japan, Singapore, and the Philippines. It also works through associate firms in Vietnam and India.

TFS Green is a trading name of Tradition Financial Services Ltd which is regulated by the Financial Services Authority in the UK.

For more information visit www.tfsgreen.com

About Cool nrg:

Cool nrg International Pty Ltd (Cool nrg) is an international company committed to cutting global CO₂ emissions through the design, development and delivery of innovative, mass-scale residential energy efficiency campaigns. In the space of a year, Cool nrg delivered five innovative projects that distributed 15 million energy-saving light bulbs, reduced annual energy bills for low-income households by over US\$100 million, and cut over 2.6 million tonnes of CO₂. Established in Melbourne, Australia, 2007 in response to the global climate crisis, Cool nrg now has a thriving business in the UK, based in London, as well as offices in Connecticut, San Francisco, Beijing and Mexico City. For more information visit www.coolnrg.com

About Eneco Energy Trade B.V.:

Eneco Energy Trade B.V. is a business unit of Dutch energy company Eneco Holding N.V. and is responsible for purchasing and trading energy. Its trading activities cover electricity, gas, coal, oil, freight, biomass, bio-fuels, emissions and related products. Eneco Energy Trade B.V. is the link between the market and the (co-) production assets of Eneco Holding N.V. It also acts as an independent trading party for parties without trading capacity.

Eneco Holding N.V. is one of the three leading utilities in the Netherlands with a strong focus on renewable energy. It follows an integrated distribution strategy and focuses on production, transmission, trading, supply and metering of energy (electricity, gas and heat) and related products and services. In total the energy company serves approximately two million industrials and households. Eneco Holding N.V. employs approximately 5,500 people and its head office is located in Rotterdam.

For more information about the Carbon Desk of Eneco Energy Trade B.V., visit www.eneco2.com.