



**Press Release**

**2 May 2008**

**TFS Green appointed as joint exclusive Seller's Representative to the Asian Development Bank**

TFS Green, an award-winning broker in the environmental markets, is delighted to announce its appointment as joint exclusive Seller's Representative to the Asian Development Bank (ADB) under the bank's Carbon Market Initiative.

The Carbon Market Initiative includes the Asia Pacific Carbon Fund (APCF), which was launched by the ADB on 1 May 2007. ADB manages the fund on behalf of its participants, and has since received commitments of US\$151.8 million from countries including Belgium (on behalf of the Flemish Region), Finland, Luxembourg, Portugal, Spain, Sweden and Switzerland.

The fund provides upfront co-financing to Clean Development Mechanism (CDM) projects in the bank's developing member countries in exchange for the future delivery of Certified Emission Reductions (CERs), or carbon credits.

TFS Green will assist ADB-financed projects by selling the portion of credits not purchased by the APCF (typically around 50% of the total volume). TFS Green is part of Tradition, a leading interdealer broker, and has won a number of awards for its services within the environmental markets.

Lucy Mortimer, Global Manager of TFS Green's CDM & JI Business, says: "We are delighted to have been chosen by the ADB to help them and their clients access the global market. Their work closely mirrors the core values we adhere to at TFS Green, and we strongly believe that the synergies between the two companies will serve to encourage CDM projects throughout ADB's developing member countries."

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## **Notes to Editors:**

### **About TFS Green**

TFS Green is part of Tradition, a global leader in interdealer broking. With offices in 24 countries, Tradition covers over 3,000 institutional clients and covers markets ranging from global foreign exchange, energy and environmental products, commodities, equities, coal, freight, precious metals, property and pulp & paper markets to money markets, derivatives and bonds and repos.

Tradition's CDM & JI business, TFS Green, is a market leader in its field. It was awarded Best Broker Kyoto Credits (Runner up) in the Environmental Finance Awards 2007, and received a total of 14 awards for its services within the environmental markets – the highest number won by a company in the history of the awards.

TFS was also awarded "Broker of the Year 2008" by Point Carbon. TFS has various offices around Asia, including China, Hong Kong, Japan, Singapore, and the Philippines, and works through associate firms in other regions.

For more information visit [www.tfsgreen.com](http://www.tfsgreen.com)

### **About Asia Pacific Carbon Fund**

The APCF aims to increase the number of clean energy and energy efficiency projects in ADB's developing member countries, while assisting APCF participants in reaching their targets under the Kyoto Protocol. It also aims to capitalize increased investments from developed countries to improve energy access in the Asia and Pacific region

For more information visit: <http://www.adb.org/clean-energy/carbon-fund.asp>