

TFS Energy brokers ERUs from Trust Power's Tararua III Wind Farm to Kansai Electric Power Co



TFS Energy is pleased to announce the successful brokerage of 300,000 ERUs from Tararua III Wind Farm between TrustPower Limited and The Kansai Electric Power Company

New Zealand electricity retailer and generator TrustPower Limited (TrustPower) and The Kansai Electric Power company (Kansai), the largest electric utility company in western Japan have signed an Emission Reduction Purchase Agreement, under which Kansai will purchase 300,000 carbon credits from TrustPower's Tararua III Wind Farm over the period 2008-2012. The Tararua III Wind Farm is an eligible project under the Joint Implementation mechanism of the Kyoto Protocol yielding Emission Reduction Units.

TrustPower's Trading Manager Therese Thorn believes that TrustPower's sale of Emission Reduction Units to Kansai is a great example of how businesses in other countries can effectively help pay for the cost of New Zealand investments in clean, green, sustainable energy and other projects and is pleased to complete this transaction with Kansai.

TFS Energy are delighted to have brokered the transaction between these two leading energy firms.

About TrustPower

TrustPower is committed to the development of renewable generation sources and the reduction of CO2 emissions. Its generation portfolio consists of 34 hydro generating units, and New Zealand largest wind farm on the Tararua Ranges in the North Island. It currently has two South Island wind farms in the resource consenting stage, one at Mahinerangi in Otago and the other at Kaiwera Downs in Southland.

About Kansai

The Kansai Electric Power Co., Inc. serves a total population of about 20 million in the internationally renowned cities of Osaka, Kyoto, Kobe, Nara and their surrounding areas. Kansai sold 147.3TWh and emitted 49.81million t-CO2 through supplying electric power in the fiscal year of 2006-2007.

For more information please contact us at emissions@tfsbrokers.com or at our TFS Headquarters in London at +44 207 198 1600 to be directed to your relevant local contact.



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