

European Emission Allowance & CER

Option Interest Weekly Recap 27 May – 30 May 2008

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30 May 2008

EUA Dec08	27 Call X@26.00	2.89€ @ 2.99€	Equiv 44.8@46.2
EUA Dec08	35 Call X@26.00	0.94€ @ 1.04€	Equiv 44.8@46.5

29 May 2008

EUA Dec08	27 Call X@26.30	3.04€ @ 3.14€	Equiv 44.6@46.0
EUA Dec08	35 Call X@26.30	1.06€ @ 1.08€	Equiv 45.7@46.0

28 May 2008

EUA Dec08	35Call X@26.10	1.02€ @ 1.07€	Equiv 45.5@46.4
EUA Dec08	40Call X@26.30	0.52€ @ 0.57€	Equiv 45.5@46.6

27 May 2008

EUA Dec08	26 Put X@26.50	3.16€ @ 3.20€	Equiv 45.5@46.0
EUA Dec08	35 Call X@26.50	1.14€ @ 1.16€	Equiv 45.8@46.2

EUA Dec09	24/39 Fence	X@27.10	1.28€ @ 1.40€
Based on 45.2% for 24 Put		Equiv spread	-0.6%@0.4%

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