

European Emission Allowance & CER

Option Interest Weekly Recap 21 April – 25 April 2008

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25 April 2008

EUA Dec 08	28 Call		'Live' 2.15 @ 2.20
EUA Dec 08	24 Put X@24.40	3.02€ @ 3.12€	Equiv 43.4@44.8
EUA Dec 08	30Call X@24.40	1.51€ @ 1.60€	Equiv 43.4@44.7

24 April 2008

EUA Dec 08	28 Call X@25.20	2.35€ @ 2.44€	Equiv 43.6@44.8
EUA Dec 09	37/44 Call Spread X@25.90	0.88€ @ 0.98€	
Based on 43.7% for 37 Call		Equiv Spread -0.4%@0.6%	

23 April 2008

EUA Dec 08	24 Put X@25.15	2.76€ @ 2.85€	Equiv 43.6@44.8
EUA Dec 08	35 Call X@25.15	0.91€ @ 0.98€	Equiv 43.8@45.0
EUA Dec 09	15 Put X@25.85	0.92€ @ 1.07€	Equiv 44.5@47.1
EUA Dec 09	26 Call X@25.85	5.21€ @ 5.36€	Equiv 43.4@44.7
EUA Dec 09	35 Call X@25.85	2.75€ @ 2.90€	Equiv 43.0@44.2
EUA Dec 09	22/17 Put Spread X@25.85	1.80€ @ 1.90€	
Based on 44% for 22 Put		Equiv Spread -1.40%@0.00%	

22 April 2008

EUA Dec 08	24 Put X@25.40	2.68€ @ 2.73€	Equiv 43.7@44.8
EUA Dec 08	26 Call X@25.50	3.25€ @ 3.30€	Equiv 44.1@44.7
EUA Dec 08	35 Call X@25.40	0.98€ @ 1.02€	Equiv 43.9@44.6
EUA Dec 09	22/17 Put Spread X@26.00	1.80€ @ 1.92€	
Based on 44% for 22 Put		Equiv Spread -1.20%@0.50%	

21 April 2008

EUA Dec 08	17 Put X@24.90	0.52€ @ 0.62€	Equiv 44.8@47.5
EUA Dec 08	24 Put X@24.90	2.86€ @ 2.94€	Equiv 43.5@44.6
EUA Dec 08	25 Put X@25.30	3.24€ @ 3.34€	Equiv 43.7@45.0
EUA Dec 08	35 Call X@24.90	0.84€ @ 0.94€	Equiv 43.2@45.0
EUA Dec 09	25 Put X@25.75	4.81€ @ 4.91€	Equiv 43.6@44.4
EUA Dec 09	22/17 Put Spread X@25.50	1.85€ @ 1.95€	
Based on 44% for 22 Put		Equiv Spread -1.30%@0.00%	

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