

European Emission Allowance & CER

Option Interest Weekly Recap 16 June – 20 June 2008

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20 June 2008

EUA Dec08/09 33 Call spread	X@27.30@28.00	2.34€ @ 2.44€
Based on 44.8% for 33 Call Dec08	Equiv spread 1.6%@0.8%	

19 June 2008

EUA Dec08 26 Call	X@27.80	4.05€ @ 4.20€	Equiv 42.9@45
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EUA Dec08 27 Straddle	X@27.80	6.48€ @ 6.64€	Equiv 43.9@45
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EUA Dec08/09 31 Call Spread	X@27.80/28.50	2.52€ @ 2.61€
Based on 44.8% for 31 Call Dec08	Equiv spread 1%@0.3%	

18 June 2008

EUA Dec08 35 Call	X@27.10	1.05€ @ 1.13€	Equiv 44.5@45.8
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EUA Dec08 27 Straddle	X@27.60	6.48€ @ 6.57€	Equiv 44.1@44.7
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EUA Dec08/09 31 Call Spread	X@27.30/27.90	2.45€ @ 2.49€
Based on 45.0% for 31 Call Dec08	Equiv spread 0.8%@0.5%	

17 June 2008

EUA Dec08 25 Call	X@26.90	4.12€ @ 4.18€	Equiv 44.5@45.4
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EUA Dec08 35 Call	X@26.90	1.05€ @ 1.09€	Equiv 45.2@45.9
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EUA Dec09 35 Call	X@27.50	3.26€ @ 3.37€	Equiv 44.4@45.3
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16 June 2008

EUA Dec08 25 Call	X@26.80	4.07€ @ 4.10€	Equiv 44.6@45.0
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EUA Dec08 35 Call	X@26.85	1.03€ @ 1.07€	Equiv 45.0@45.7
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EUA Dec08/09 28 Call Spread	X@27.40/28.00	2.45€ @ 2.52€
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Based on 45.0% for 28 Call Dec08	Equiv spread 0.8%@0.2%	
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