

# European Emission Allowance & CER

## Option Interest Weekly Recap 9 June – 13 June 2008

Tradition Energy +44(0) 20 7726 1565

[emissionsoptions@tradition.com](mailto:emissionsoptions@tradition.com)

### 13 June 2008

EUA Dec08	25 Put X@27.20	2.20€ @ 2.26€	Equiv 44.4@45.3
EUA Dec09	22 Put X@28.00	2.65€ @ 2.80€	Equiv 44.5@46.0
EUA Dec09	28 Call X@28.00	5.55€ @ 5.65€	Equiv 44.0@44.8
EUA Dec08/09	28 Call Spread Based on 45.5% for 28 CallDec08	X@27.40/28.00 Equiv spread -1.1%@+0.2%	2.45€ @ 2.55€
EUA Dec09/10	28 Call Spread Based on 44.2% for 28 Call Dec09	X@26.20/26.90 Equiv spread -0.9%@-0.20%	1.48€ @ 1.58€

### 12 June 2008

EUA Dec08	24.Put X@27.70	1.65€ @ 1.73€	Equiv 44.3@45.6
EUA Dec09	15 Put X@28.20	0.75€ @ 0.79€	Equiv 47.2@48.0
EUA Dec08	25/35 Call Spread Based on 45.5% for 25 Call	X@27.50 Equiv spread -1.4%@-0.5%	3.28€ @ 3.34€

### 11 June 2008

EUA Dec08	35 Call X@27.00	1.10€ @ 1.15€	Equiv 44.9@45.7
EUA Dec09	35 Call X@27.60	3.39€ @ 3.46€	Equiv 44.5@45.1

### 10 June 2008

CER Dec08	15 Put X@20.00	0.30€ @ 0.47€	Equiv 36.9@42.9
CER Dec09	15 Put X@19.50	1.24€ @ 1.64€	Equiv 36.9@43.0
CER Dec10	15 Put X@19.20	1.97€ @ 2.47€	Equiv 37.3@43.2
EUA Dec09	30 Call X@28.50	5.26€ @ 5.38€	Equiv 45@45.9
EUA Dec 08	25/35 Fence Based on 45.5% for 25 Call	X@28 Equiv spread -1.0%@0.0%	0.56€ @ 0.63€

### 9 June 2008

EUA Dec08	35 Call X@27.80	1.35€ @ 1.55€	Equiv 45.3@48.3
EUA Dec09	30 Call X@28.50	5.26€ @ 5.36€	Equiv 45.0@45.8
EUA Dec08	25/35 Fence Based on 46% for 25 Put	X@28.00 Equiv spread -1.0%@0.0%	0.56€ @ 0.63€
EUA Dec08/09	35 Call Spread Based on 46.10% for 35 Call Dec08	X@27.50/28.10 Equiv spread -1.3%@-0.3%	2.32€ @ 2.45€

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